

GUYANA EXTRACTIVE INDUSTRIES TRANSPARENCY INITIATIVE

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WELCOME TO THE

GYEITI

NEWSLETTER

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GYEITI Takes Transparency to the Next Level with Systematic Disclosure

What is Systematic Disclosure?

Systematic Disclosure (or mainstreaming) means that extractive sector data is published directly by government agencies on their official websites in open, machine-readable formats. Instead of waiting for periodic reports, citizens can access information such as licenses, revenues, production, and environmental data as soon as it becomes available (Systematic disclosure | EITI). This principle is central to the 2023 EITI Standard.

The Guyana Extractive Industries Transparency Initiative (GYEITI) has begun implementing Systematic Disclosure to ensure that extractive sector information is routinely published online, making it easier for citizens, civil society, and the media to access, analyze, and use the data.



World Bank consultant Mr. Sam Tokpah recently engaged with the Guyana Geology and Mines Commission, the Guyana Gold Board, and the Environmental Protection Agency to review progress, address challenges, and guide agencies toward international best practices.

Under the EITI Standard, agencies are expected to disclose a wide range of information agencies are expected to disclose information in formats that are machine-readable, such as CSV or Excel, and ensure that the data is timely and reliable.

- Licenses
- Contracts
- Production
- Exports
- Revenues
- Beneficial Ownership
- Environmental Monitoring
- Social Contributions

This approach allows GYEITI to move from collecting information to promoting data use, analysis, and public debate.

Guided by the Multi-Stakeholder Group (MSG), the next steps include:

- Developing a Systematic Disclosure Roadmap
- Delivering training for technical officers
- Piloting the online publication of key datasets.

Why It Matters for Guyana

Publishing data at the source allows citizens, civil society, and the media to **track revenues**, **monitor environmental impacts**, **and see how resources benefit communities**, ensuring Guyana's natural resources are managed transparently.



Students Debate the Future of Guyana's Resources at J.O.F. Haynes Competition



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GYEITI, with support from the Ministry of Natural Resources, on March 19, 2025, presented trophies at the annual J.O.F. Haynes Secondary School Debating Competition.

Zeeburg Secondary School from Region 3 emerged as the winner of the 2024 edition of the competition, debating whether Guyana should add value to extractive resources locally or export raw commodities. The topic reflects ongoing discussions about maximizing the economic and social benefits of Guyana's natural resources.

Both teams presented strong, well-researched arguments. The proposing team highlighted that adding value locally could generate more foreign exchange, while the opposing team emphasized that exporting raw materials may be more practical, given current national capacity and the time needed to build local processing infrastructure.

In the end, Zeeburg Secondary prevailed, demonstrating skill, knowledge, and persuasive argumentation.

This event is part of GYEITI's broader outreach and public awareness initiatives, encouraging youth to understand resource management, transparency, and accountability—key principles of the EITI 2023 Standard.

By supporting such activities, GYEITI promotes civic engagement, informed debate, and awareness of how Guyana's extractive sector is governed.

Debating
resource value
helps students
understand
transparency and
accountability in
Guyana's extractive
sector.



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Empowering Transparency:



GYEITI Engages Women in Extractive Sector Governance

On April 17, 2025, GYEITI delivered a presentation to the Women's Chamber of Commerce and Industry Guyana (WCCIG), highlighting the importance of transparency, governance, gender perspectives, and EITI reporting in the extractive sector.

The hybrid event, hosted at Clarke's Productions in Georgetown, attracted mostly virtual attendees. It addressed key topics, including the following:

- Accountability
- Evolution of EITI in Guyana
- Dutch Disease
- Natural Resource Curse
- Gender Inclusion
- Reporting and Validation

 Oversight roles of the Multi-Stakeholder Group (MSG) and National Secretariat

Johann Earle, GYEITI's Public Affairs and Communications Officer, emphasized that transparency is essential for accountability and effective governance, helping Guyana manage its resources responsibly while avoiding challenges such as the Natural Resource Curse, and Dutch Disease.

He also highlighted the importance of gender perspectives, ensuring women are included in decision-making and positioned to benefit from the sector.

This engagement reflects GYEITI's commitment to promoting stakeholder awareness, inclusive governance, and informed discussion, in line with the EITI 2023 Standard.

Transparency, governance, and gender inclusion ensure all stakeholders benefit from Guyana's natural resources.

ADVANCING BENEFICIAL OWNERSHIP AND ANTI-CORRUPTION:GYEITI Partners with FIU

GYEITI engaged with the Financial Intelligence Unit (FIU) in May 2025 to strengthen transparency, Beneficial Ownership (BO) compliance, and anti-corruption measures in Guyana's extractive sector.

This partnership is part of GYEITI's broader efforts to enhance transparency and governance in the extractive sector. Following initial discussions between GYEITI's Johann Earle and FIU Director Matthew Langevine, both teams held in-depth sessions exploring areas for collaboration.

The FIU, established under the Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT) Act 2009, monitors compliance with BO reporting requirements and analyzes financial data to detect suspicious activity, potential money laundering, and corruption. While the Deeds and Commercial Registry Authority (DCRA) collects BO data, the FIU ensures the information is effectively monitored and used to safeguard against illicit financial flows.

Through collaboration, GYEITI and the FIU are aligning EITI BO reporting with national compliance measures, strengthening institutional oversight, and promoting integrity in the extractive sector. This partnership demonstrates Guyana's commitment to anti-corruption, transparency, and accountability, ensuring natural resource management benefits the public.





Stakeholders Speak: GYEITI and GMSA Explore Extractive Sector Transparency

On May 14, 2025, GYEITI engaged with the executive and members of the **Guyana Manufacturers' and Services Association (GMSA)**, providing stakeholders with updates on **EITI implementation** and underscoring the importance of **transparency and accountability** for Guyana's economic growth.

Over 30 participants from the oil, gas, mining, and forestry sectors attended.

During the session, the GMSA president highlighted the extractive sector's significant GDP contribution—particularly oil and gas at over 67%. He cited revenue data presented in GYEITI's 2022 Data Dissemination Bulletin, which made the figures clear and easy for stakeholders to understand and discuss.

While progress has been made, challenges remain—particularly in mining.

GYEITI emphasized the importance of **improved outreach**, **easier access to information**, **and fostering a culture of transparency**, in line with EITI principles on MSG-led dissemination and stakeholder engagement.

The discussion was active and constructive, with participants exploring EITI's role in global transparency rankings, resource allocation oversight, and citizen engagement. Questions about the oversight of expatriate companies and enhancing public scrutiny were fully addressed, demonstrating a healthy dialogue.

The meeting concluded with a **shared commitment to promoting accountability and ensuring that Guyana's natural resources benefit all citizens**, reinforcing EITI principles of transparency, stakeholder participation, and accountable resource management.

Tomorrow's Transparency Champions: EITI Clubs Kick Off in Schools



Christ Church Secondary, the New Guyana School, and Queen's College have established EITI Clubs to engage students in transparency and resource governance.

Meeting monthly, students discuss innovative ideas and plan peer education initiatives to raise awareness about EITI and the importance of extractive sector accountability.

The initiative aims to foster a deep understanding among students of how good governance in the extractive sector contributes to the country's development. By instilling these principles early, the program encourages a lifelong appreciation for transparency, civic participation, and informed debate on resource management, in line with EITI 2023 Standard principles on stakeholder engagement and public awareness.

Plans are underway to expand the program to more public and private schools, with upcoming presentations designed to spark new EITI Clubs. This initiative reflects GYEITI's broader effort to empower youth as active participants in governance and promote a culture of transparency.



Engaging students today builds tomorrow's advocates for transparency.



Promoting Community Consent and Accountability: GYEITI Meets Ministry of Amerindian Affairs



GYEITI engaged with the Ministry of Amerindian Affairs (MOAA) on May 16, 2025, to discuss mining on Amerindian-titled lands, Free, Prior and Informed Consent (FPIC), the Amerindian Act, and the transfer of royalties for community development.

Collaboration with MOAA strengthens transparency and accountability in Guyana's extractive sector.

The meeting sought to address recommendations from Guyana's 2022 and 2021 EITI Reports, including improving reporting on community consultation and consent and strengthening oversight of revenue flows from mining on village lands. FPIC was discussed as a key element in awarding licenses and protecting indigenous rights.

Among the matters addressed were challenges in ensuring **royalty payments are accurately calculated and distributed**, improving **engagement with Village Councils**, and enhancing **transparency and reporting** on mining activities.

The discussions highlighted the need for ongoing collaboration between **Guyana Geology and Mines Commission (GGMC)**, **MOAA**, and **Village Councils** to implement effective monitoring and disclosure.

A **follow-up initiative** is planned to create a bridge between **GGMC**, **MOAA**, **and GYEITI**, ensuring coordinated action to address these issues and implement the recommendations effectively.

These discussions reflect GYEITI's commitment to proactive education, stakeholder engagement, and accountable resource management, reinforcing EITI principles of transparency and participation.

Merundoi Tackles Extractive Sector Transparency in New Storylines

Did you know that issues of **transparency and accountability in the extractive sector** are now part of the storylines of the **Merundoi Radio Serial**?

Merundoi is a radio serial that brings social issues in the Guyana context to life through engaging drama. As part of GYEITI's outreach, the production team has incorporated themes of extractive sector transparency and EITI principles into the storylines.

Follow characters such as **Bryan**, **Alanzo**, **Missy Jones**, **and Jacob Isaacs** as they navigate challenges like **oil spills**, **mining safety**, **and mercury use**, highlighting the real-life implications of resource management and governance.

Episodes are available on the **Merundoi website**: - <u>Listen - Merundoi</u> Incorporated.

See Season 8, Episodes 73-120.





ABOUT EITI

The Guyana Extractive Industries Transparency Initiative (GYEITI) is a part of the global initiative, the Extractive Industries Transparency Initiative (EITI).

EITI seeks to promote revenue transparency in the extractive sector in resource-rich countries. It strives to ensure transparency over payments made to and revenues received by the Government from companies in the extractive sectors. Guyana joined the EITI in 2017 and has published six EITI reports.

GYEITI is governed by a broad coalition of government, industry and civil society, each with equal representation and voting rights.

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Thank You for Reading!