**GYEITI Begins Collaboration with the Financial Intelligence Unit (FIU)**

Continuing its outreach, GYEITI met with the Financial Intelligence Unit (FIU) leadership in May 2025. After an initial meeting between GYEITI’s Johann Earle and FIU Director Matthew Langevine, a follow-up session brought both teams together for in-depth discussions.

The FIU is an agency which was instituted in 2004 under the Money Laundering Prevention Act of 2000. This Act was superseded by the 2009 Anti-Money Laundering and Countering the Financing of Terrorism Act. The main functions of the Financial Intelligence Unit (FIU) are outlined in section 9(1) of the Anti-Money Laundering and Countering Financing of Terrorism (AML/CFT) Act. These functions include the requesting, receiving, analyzing, and disseminating of information related to suspicious transaction reports and other data pertinent to money laundering, terrorist financing, or proceeds of crime.

While their core functions differ, there are many areas of commonality between the FIU and GYEITI. Both entities have a mandate to foster transparency and accountability. Both entities adhere to rigorous international benchmarks and have mechanisms in place for periodic evaluation. To this end, the two entities considered it apposite to explore areas for collaboration where possible.

In addition, both organizations recognized their crucial roles in advancing Beneficial Ownership (BO) transparency. The FIU is tasked with collecting and monitoring BO information under Anti-Money Laundering laws, while GYEITI ensures compliance with EITI Standards, including BO requirements.

The meetings resulted in an agreement to collaborate further, aiming for a unified approach to Guyana’s BO obligations and enhanced compliance.