



WELCOME TO THE

GYEITI

NEWSLETTER

IN THIS EDITION

- Seventh EITI Report Published
- EITI Conducts Media Training Workshop
- Engagement Sessions with Small Businesswomen
- GYEITI participates in Expo and Job Fair

Guyana's Seventh EITI Report is Published

The Extractive Industries Transparency Initiative (EITI) Guyana country report for the fiscal year 2023 was completed and published within the stipulated deadline of December 31, 2025.

[Explore Guyana's seventh EITI Country Report - FY 2023 - EITI](#)

In accordance with Requirement 4.1 of the EITI Standard 2023, this report covers payments made by extractive entities and revenues received by government agencies from those entities. It also contains contextual information about oil and gas, mining, forestry, and fisheries, in line with EITI Requirements 2, 3, 4, 5 and 6.

Included as part of the contextual information are a summary description of the legal framework and fiscal regime; an overview of Guyana’s extractive sector; the contribution of the extractive sector to Guyana’s economy; production data; the State’s shareholding in extractive entities; revenue allocations; licence registers; and licence allocations.

The report was completed by BDO Professional Services Inc., which won the tender for the contract to compile Guyana’s 7th EITI report in an open and transparent process.

This report builds on the previous reports for fiscal years 2017, 2018, 2019, 2020, 2021, and 2022 and shows solid progress toward meeting the EITI Standard 2023. It also chronicles the progress Guyana has made in implementing the recommendations of the previous reports, some of which relate to the implementation of new ways of capturing EITI-required information from stakeholders by government agencies, whether miners, beneficial owners or taxpayers.

The Ministry of Natural Resources lauds the timely compilation and release of this latest EITI report and commits to upholding transparency and good governance in the management of the extractive sector.

The Ministry will continue to support the work of the Guyana EITI National Secretariat and the Multi-Stakeholder Group (MSG) as we seek to sustainably explore and harness the country’s natural resources for the benefit of each citizen.



EITI Media Workshop Boosts Journalists' Capacity



The Ministry of Natural Resources on September 29, 2025 hosted a virtual workshop targeting local media houses, as part of Guyana's ongoing implementation of the Extractive Industries Transparency Initiative (EITI). The session was led by two EITI implementation experts, Dr. Priya Marajh and Mr. Sam Tokpah, and formed part of the Guyana EITI (GYEITI) process in keeping with the transparency body's global standards.

EITI is an international standard that promotes the open and accountable management of oil, gas, and mineral resources. For countries like Guyana that are heavily invested in extractive industries, EITI implementation ensures that citizens are provided with accessible, reliable information about how these resources are managed, fostering transparency, accountability, and trust.

During the session, Dr. Marajh and Mr. Tokpah provided detailed insights into the seven core requirements of EITI implementation. These include areas such as:

- **Governance and oversight**
- **Disclosure of legal and institutional frameworks governing the extractive sector, including the award of and public access to contracts and licences**
- **Disclosure of production and export data, ensuring accuracy in national reporting**
- **Revenue collection and allocation require governments to show how much revenue is received from extractive resources and how it is distributed**

Other topics covered included beneficial ownership; public debate; and timely, unrestricted public access to information, all aimed at ensuring that extractive sector benefits are shared transparently and equitably.

The interactive session also saw members of the media raising questions on Guyana's verification capacities for production data. In response, the presenters explained that "to achieve proper verification, an entire mechanism needs to be in place, comprising the right equipment, rules, knowledge, and staff, and where applicable, connecting with external partners to support verification of exports, etc." The presenters noted that, in Guyana's case, there is evidence of independent measures to monitor production.

The workshop highlighted the Ministry of Natural Resources' continued commitment to advancing Guyana's EITI implementation. By equipping media practitioners with a deeper understanding of EITI standards and practices, the Ministry seeks to support informed reporting and enhance public awareness of extractive sector governance.

Ways the EITI is Advancing Transparency

1. Shining a light on hidden interests

Through Opening Extractives (OE), the EITI is helping governments in 12 EITI implementing countries move beneficial ownership transparency from principle to practice. By disclosing who really owns extractive companies – and using this information in licensing and oversight – countries are addressing corruption channels built on anonymity, political exposure and opaque corporate structures.

2. Informing due diligence in mineral supply chains

In 2025, the EITI stepped up support for companies managing corruption risks in mineral supply chains. The new Guide to using EITI data for due diligence outlines how companies can draw on information on payments, contracts, beneficial ownership, state-owned enterprise (SOE) transactions and export volumes to identify red flags and align their due-diligence approaches with OECD guidance. With Chile's admission, EITI now covers major copper and lithium production, underpinning compliance with evolving EU and OECD rules.

3. Bringing state-owned enterprises and commodity trading into the open

SOEs now disclose extensive payment data, while a new transparency handbook and database help users analyse risks and compare revenue flows. Major trading companies are reporting sales from governments and SOEs, and regional trainings are spurring legal reforms to expand disclosures and strengthen practical skills in SOE oversight. A new [SOE transparency handbook](#) helps civil society analyse SOE data, identify governance challenges and advocate reforms, supported by a consolidated mapping of SOE disclosures.

The EITI is assessing disclosures from eight major commodity trading companies (BP, ENI, Glencore, Gunvor, Pertamina, Shell, TotalEnergies and Trafigura). These disclosures, many of which are based on the [EITI's reporting guidelines](#), cover purchases of crude oil, refined products, gas and minerals from governments and SOEs. (Visit [EITI.org](https://www.eiti.org) to read more)



A GYEITI Secretariat representative (left) with miners who attended the engagement session.

GYEITI Engages Small Businesswomen and Miners in Region 9

The Guyana Extractive Industries Transparency Initiative (GYEITI) Secretariat engaged small miners, who included female operators, of Region 9 on November 14, 2025.

Ten small miners who operate primarily within the Marudi Mountains and other areas of the country attended the informal session held in the boardroom of the Rupununi Chamber of Commerce and Industry.

The session commenced with an explanation of the concepts of transparency and the extractive sector and the correlation between good governance and economic prosperity. Communications Officer, Johann Earle, gave examples of how the Dutch Disease and the Natural Resource Curse can affect countries that fail to responsibly manage their natural resources.

The GYEITI Secretariat also gave a history of the EITI and its commencement in Guyana.

The GYEITI Secretariat explained the composition and functioning of the MSG, as well as the role and functions of the National Secretariat.

Much of the presentation was focused on the important role that mining plays in Guyana's economy and the need for transparency. This is in light of the 2022 Validation Report's findings, which decried the lack of miners' participation in EITI reporting.



Some of the miners during informal discussions.

Engagement Sessions with Small Businesswomen

Members of the Small Business Bureau, primarily women, benefitted from individual engagements with the GYEITI Secretariat.

The GYEITI Secretariat explained the genesis of EITI and how the global initiative is being implemented by many countries. Presentations centered around the need for transparency within the extractive sector and the benefits citizens will derive as a result.

On November 13th, 2025, the GYEITI Secretariat engaged a Senior Officer of the Small Business Bureau in Lethem, Region 9.

During the engagement, the GYEITI Secretariat discussed the origins of the EITI in Guyana, as well as its genesis in the early 2000s.

The GYEITI Secretariat delved deeper into the core principles that eventually morphed into the EITI standard that implementing countries must follow.

The underlying principle, the GYEITI Secretariat explained, is that a country's natural resources belong to its people, and they should therefore be the primary beneficiaries of their exploration and extraction.

GYEITI PARTICIPATES IN EXPO AND JOB FAIR

During December 2025, the GYEITI engaged stakeholders at two public events where they discussed EITI implementation in Guyana.

The Human Rights and Anti-Corruption Expo was held on December 9 – 10, 2025 for the second consecutive year. The Expo, which was held at the Arthur Chung Conference Centre, provided the team with an opportunity to connect with even more members of the public than the previous year. Representatives shared information and members of the public enjoyed a vibrant and engaging booth experience.

The turnout and level of interaction showed that awareness about transparency and extractive governance is steadily growing.

Additionally, GYEITI participated in the Lindsayca Job Fair from December 18 – 19, 2025 at the National Track & Field Centre, Leonora.

Representatives spoke with several government departments about EITI implementation in Guyana and its benefits to the country's citizens.



A GYEITI representative interacts with members of the public at the Lindsayca job fair



A member of the GYEITI Secretariat engages with a senior member of the Guyana Police Force at the 2025 Human Rights and Anti-Corruption Expo.



Extractive Industries
Transparency Initiative



Guyana

ABOUT EITI

The Guyana Extractive Industries Transparency Initiative (GYEITI) is a part of the global initiative, the Extractive Industries Transparency Initiative (EITI).

EITI seeks to promote revenue transparency in the extractive sector in resource-rich countries. It strives to ensure transparency over payments made to and revenues received by the Government from companies in the extractive sectors. Guyana joined the EITI in 2017 and has published six EITI reports.

GYEITI is governed by a broad coalition of government, industry and civil society, each with equal representation and voting rights.

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Thank You for Reading!