

WELCOME TO THE

GYEITI

NEWSLETTER

IN THIS EDITION

Driving Transparency, Engagement, and Capacity in Guyana's Extractive Sector

From setting the national direction at the first MSG meeting of 2026 to preparing Guyana's next EITI reports, strengthening stakeholder engagement, and building technical capacity, this issue highlights how GYEITI is moving from planning to action. In this edition, you'll read about:

- **Setting the Tone for 2026:** Key outcomes from the 85th MSG Meeting, including the Minister's charge and strategic direction for the year ahead.
- **Kicking Off the 2024–2025 Reporting Cycle:** How the Secretariat and MSG launched procurement of the Independent Administrator to ensure comprehensive, timely, and reliable reporting.
- **Strengthening Outreach at the Guyana Energy Conference 2026:** Showcasing GYEITI's role in transparency through interactive engagement, digital tools, and media outreach.
- **Building MSG Capacity in 30 Minutes:** A power-packed session at ExxonMobil's Ogle office, equipping MSG members with deeper insight into oil and gas operations.
- **Engaging Agencies Ahead of Reporting:** Preparing agencies for FY 2024–2025 reporting, closing gaps, and strengthening data systems.

Together, these activities demonstrate GYEITI's holistic approach to strengthening disclosures—linking governance, reporting, outreach, and capacity-building to improve transparency and accountability across Guyana's extractive industries.



*Minister of Natural Resources, Hon. Vickram Bharrat
delivers the charge at the first MSG meeting for 2026*

GYEITI Holds First MSG Meeting of 2026, Sets Strategic Direction

The Multi-Stakeholder Group (MSG) convened its 85th meeting on 28th January 2026 at the Ministry of Natural Resources Annex, marking the first statutory meeting for the year and setting the tone for 2026. The meeting also saw the formal transition of chairmanship from Industry Co-Chair William Thompson to Government Co-Chair Michael Munroe.

Minister's Charge to the MSG

The Hon. Minister of Natural Resources and EITI Champion commended the MSG and Secretariat for the successful completion of the FY 2023 EITI Report and reaffirmed Government's commitment to transparency and accountability.



Minister of Natural Resources Hon. Vickram Bharrat (Standing at centre) and members of the EITI Multi-Stakeholder Group (MSG) on January 28, 2026

He informed members of the favourable feedback received from the EITI International Mission to Guyana, led by EITI Executive Director Mark Robinson, on the FY 2023 Report, as well as on the performance of GYEITI and the MSG.

The Minister highlighted that Budget 2026 outlines policies and programmes aimed at sustaining economic growth, attracting investment, and creating enabling conditions for national development. He noted that Guyana is increasingly being recognised as a model for oil and gas sector management, with revenues supporting investments in education, healthcare, infrastructure, and job creation.

Looking ahead, he pointed to future revenue growth, the gas-to-energy project, and continued investments across mining, agriculture, tourism, and manufacturing as key drivers of transformation, while emphasising environmental sustainability.

He also:

- Emphasised the importance of the timely completion of upcoming EITI reports
- Committed to strengthening the Secretariat's capacity
- Highlighted the need for improved public communication and awareness

- Supported the move toward sector-specific reporting for better accessibility
- Expressed confidence in improved performance in Guyana's upcoming validation

Regarding MSG composition, he noted that the body was reconstituted through a transparent process to ensure broader civil society representation, while acknowledging concerns raised regarding Policy Forum participation, which contributed to engagement by the EITI International Mission.

On behalf of His Excellency President Dr. Irfaan Ali, the Minister thanked MSG members for their service and welcomed the incoming Chair.

Key Outcomes

- Agreement to advance IA procurement for FY 2024–2025 reports
- Support for completing two reports within one cycle
- Decision for the IA to assess the fisheries sector during scoping
- Endorsement of sector-based reporting formats
- Continued focus on validation readiness and outreach

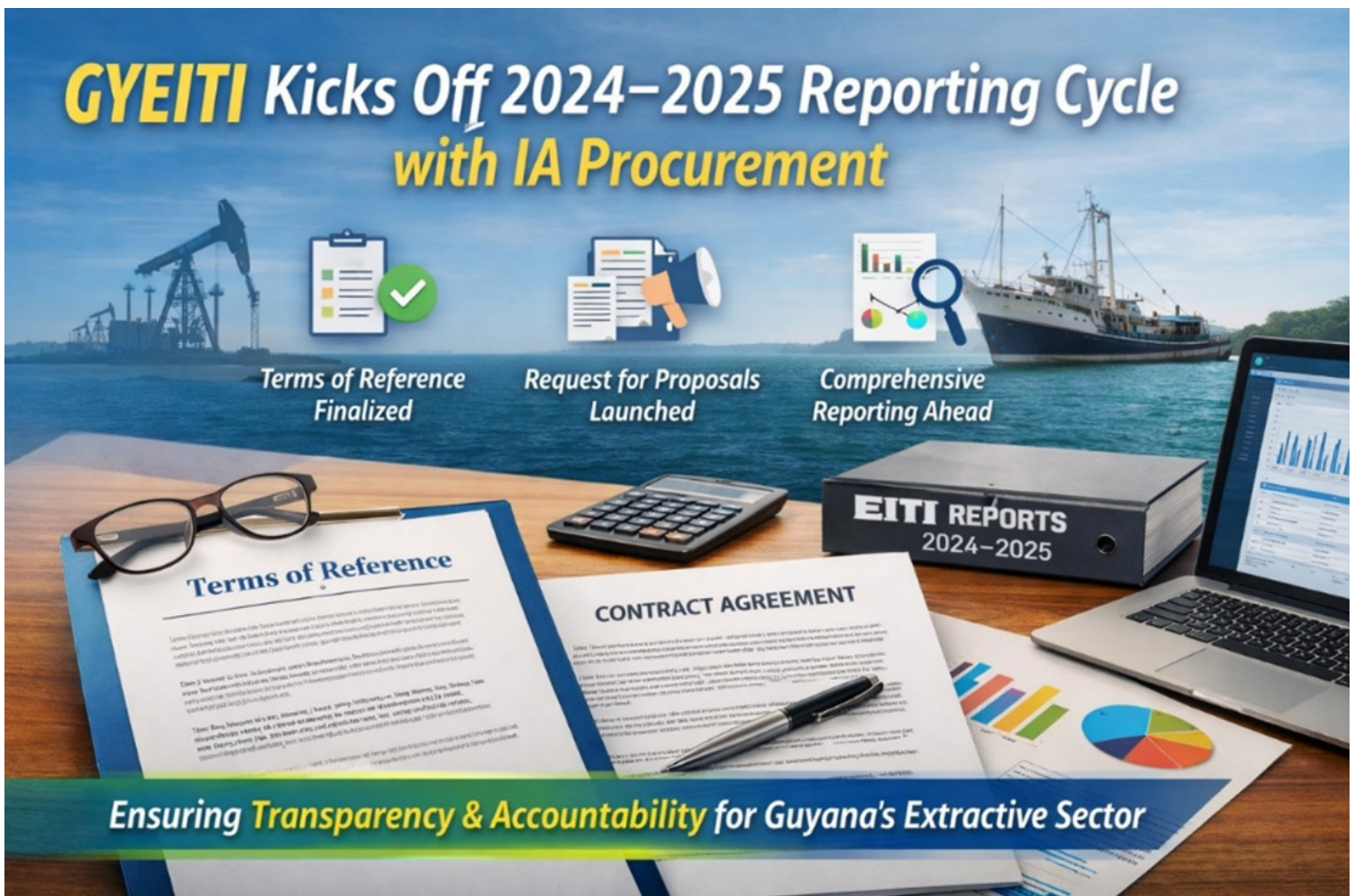
GYEITI Kicks Off 2024–2025 Reporting Cycle with IA Procurement

The Multi-Stakeholder Group (MSG) has finalised the Terms of Reference (TOR) for the procurement of an Independent Administrator to prepare Guyana’s 8th and 9th EITI Reports for Fiscal Years 2024 and 2025, respectively. Subsequently, the Ministry of Natural Resources has officially launched the procurement process through a public Request for Proposals (RFP), marking an important milestone in advancing the GYEITI reporting cycle.

The IA will support the MSG in producing comprehensive, timely, and reliable reports in line with the 2023 EITI Standard. Key responsibilities include conducting a scoping study and gap analysis, recommending sector-specific materiality thresholds for disclosures and reporting templates, and preparing sector-based EITI reports. The scope of work also includes assessing the fisheries sector to guide MSG decisions on its potential inclusion in reporting.

This step ensures that Guyana continues to uphold transparency and accountability in the extractive sector while providing reliable information for stakeholders and the public.

For further details on the RFP, please visit: [Invitation For RFP for IA for 2024_2025 Reports - Petroleum Management Programme.](#)





GYEITI Strengthens Outreach at Guyana Energy Conference 2026

The GYEITI Secretariat participated in the Guyana Energy Conference and Supply Chain Expo 2026, held from February 17–20, sharing a booth with the Ministry of Natural Resources. This engagement formed part of ongoing efforts to raise awareness about the Extractive Industries Transparency Initiative (EITI) and promote transparency and accountability in Guyana’s extractive sector, consistent with the 2023 EITI Standard.

During the four-day event, the Secretariat engaged a wide range of stakeholders from civil society, government, industry, and international organisations. Key messages focused on how EITI strengthens governance, fosters public trust, and ensures responsible management of natural resources. Stakeholders were guided to access additional information via the official GYEITI website and social media platforms, reflecting a shift toward digital engagement.

A TikTok video highlighting the Ministry of Natural Resources booth and GYEITI’s presence is available [here](#), while an MTV interview with the Secretariat was shared on [Facebook](#), offering insights into GYEITI’s role and relevance to the energy sector.

The GYEITI booth prominently displayed a QR code linking to the official website, which attracted significant attention from attendees. Visitors were encouraged to scan the

code to learn more about GYEITI, access reports, and stay connected with the initiative’s activities.

Overall, the conference enhanced GYEITI’s visibility, fostered opportunities for regional collaboration, and reinforced its commitment to implementing the 2023 EITI Standard in Guyana.



GYEITI staff (left) interacts with a visitor to the booth

30 Minutes that Packed a Punch: Building MSG Capacity on Guyana's Oil and Gas



As part of the GYEITI 2025 Communications Strategy, MSG statutory meetings are now doubling as power-packed capacity-building sessions, giving members insider knowledge on Guyana's extractive sectors.

The first session, a dynamic 30-minute briefing hosted by ExxonMobil at their Ogle office, was led by Industry Co-Chair William Thompson, who walked the MSG through a comprehensive overview of ExxonMobil's operations in Guyana.

Highlights included:

- Oil and gas operations in action: From exploration to production, MSG members got a clear picture of how ExxonMobil runs its operations locally.
- Guyana's Gas-to-Energy Project: An overview of ExxonMobil Guyana's role in developing the gas-to-energy infrastructure was presented.
- Reserves and reporting transparency: Guyana's oil reserves are heavily audited and reported accurately, leaving no room for underreporting.

- Strategic exploration: Certain yet-to-be-explored areas in zones with Venezuela-related tensions were discussed, shaping ExxonMobil Guyana's exploration plans.
- Production updates: Insight into new and existing FPSOs powering ongoing production.
- Corporate social responsibility (CSR): ExxonMobil Guyana's community-focused initiatives were highlighted.
- STEM investment in Guyana: ExxonMobil's recently announced US\$100 million STEM initiative was referenced, aimed at strengthening science, technology, engineering, and mathematics education and building long-term local capacity.

This clever integration of capacity-building into a statutory meeting ensures the MSG doesn't merely oversee—it understands the technical realities of the sectors it monitors. Future sessions will include mining, forestry, and possibly fisheries, giving the MSG a full-spectrum view of Guyana's extractive industries.

GYEITI Secretariat Engages Agencies Ahead of FY 2024–2025 Reporting Cycle

The GYEITI Secretariat, in collaboration with the Multi-Stakeholder Group (MSG), hosted an Engagement Session on 13 March 2026 at the Guyana Forestry Commission Multiplex Building to prepare agencies for the upcoming FY 2024 and FY 2025 EITI Reports. This session saw participation from seventeen (17) Government agencies.

In opening remarks, **National Coordinator Rajdai Jagarnauth**, welcomed representatives and emphasised that the session marked the start of the preparatory process for the upcoming reporting cycle. She reaffirmed Guyana's commitment to publishing both reports by 31st December 2026, noting that EITI reporting remains critical to the country's international transparency and accountability obligations.

She highlighted that early preparation is essential, particularly as the procurement process for the Independent Administrator (IA) is already underway, with onboarding anticipated by the end of April 2026. While acknowledging existing staffing constraints across agencies, she stressed the importance of readiness and proactive engagement to ensure an efficient reporting process.

The session provided a platform to discuss the 2023 Gap Analysis, reporting expectations, timelines, and gender and employment-related data requirements, marking a critical step in Guyana's commitment to transparency and accountability in the extractive sector.

Highlights from the Session:

- **Gap Analysis Review:** GYEITI Technical Advisor Sam Tokpah presented findings from the 2023 GYEITI Report, identifying areas for improvement, including:
 - ✓ Data disaggregation by company, location, and project
 - ✓ Data quality and assurance, with emphasis on audited financial statements and complete submissions
 - ✓ Coverage limitations, ensuring all companies provide disclosures or valid waivers
 - ✓ Recognition of agency progress not fully reflected in the 2023 report

- ✓ Challenges with subnational transfers, social and environmental expenditures, and compliance with legal obligations
- ✓ Strengthening of employment data reporting to align with EITI standards

- **Gender & Employment Data:** MNR Consultant Dr. Priya Maharaj, emphasised integrating gender-disaggregated and employment data into reporting. Senior Information and Data Management Analyst Renrick Ramgobin, highlighted the need for agencies to collect this information at the licensing stage, leveraging existing systems where possible to ensure accurate and timely disclosures.
- **Communication & Coordination:** Renrick Ramgobin stressed the importance of updated contact details and the confirmation of liaison officers for each agency, ensuring smooth communication with the Secretariat and the upcoming Independent Administrator (IA).

Summary of Main Issues Raised by Agencies:

Agencies highlighted key challenges affecting reporting and coordination:

- Burden of preparing two reports (2024 and 2025) in one cycle.
- Repeated or duplicative data requests from preliminary data gathering and IA templates.
- Frustration with the materiality threshold process.
- Need for stronger technical understanding within the MSG and IA process.
- Difficulty providing highly disaggregated information for some sectors.
- Tension between EITI expectations and local legal/operational realities (especially beneficial ownership and confidentiality).
- Requirement for an IA with stronger contextual understanding.
- Audit Office concerns regarding timelines and staffing, especially around September 30.



Agency representatives at an Engagement Session on 13 March 2026

Secretariat Commitments:

To support agencies in preparing the FY 2024–2025 reports, the Secretariat committed to:





1. Sharing all presentations delivered during the session.
2. Dissecting the gap analysis and communicate agency-specific issues.
3. Conducting follow-up meetings where necessary.
4. Sharing the reporting format/template once the IA is appointed (anticipated by April 2026).
5. Establishing a formal communication protocol to guide and mainstream collaboration between consultants, the Secretariat, and agencies.
6. Developing an approach for collecting valid contact details, gender, and employment data.
7. Leveraging existing systems, such as local content databases in oil and gas, for gender and employment disclosures.
8. Encouraging agencies to begin preliminary work, brief internal teams, and ensure relevant staff are familiar with GYEITI resources.
9. Sending a request via email to all agencies for additional feedback on improving the reporting process and to highlight any other challenges.

Looking Ahead:

The session reinforced Guyana’s commitment to producing comprehensive, timely, and reliable EITI reports by 31st December 2026. By addressing key gaps, improving data collection, and ensuring coordinated engagement, the Secretariat and agencies are well-positioned to strengthen transparency, accountability, and governance in the extractive sector.

**STAY CONNECTED
& MAKE AN IMPACT**

GYEITI is strengthening transparency and accountability—but your engagement matters!

-  **Follow Us on Facebook** – Like, share, and interact.
-  **Visit Our Website** – Explore reports and resources.
-  **Share with Friends** – Spread the word about GYEITI’s work
-  **Send Feedback** – gyeiti@nre.gov.gy. Tell us your thoughts on how we can improve transparency in Guyana’s extractive sector

Your voice counts! Together, we can ensure Guyana’s natural resources benefit everyone.



Extractive Industries
Transparency Initiative



Guyana

ABOUT EITI

The Guyana Extractive Industries Transparency Initiative (GYEITI) is part of the global Extractive Industries Transparency Initiative (EITI).

EITI promotes transparency and accountability in the extractive sector of resource-rich countries by requiring disclosure of payments made by companies and revenues received by governments. Guyana joined the initiative in 2017 and has since published seven (7) EITI reports, with the eighth (8th) report scheduled for publication on or before December 30, 2026.


GYEITI is governed by a multi-stakeholder group comprising representatives from government, industry, and civil society, each with equal representation and voting rights.

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