



GYEITI: Transparency and Accountability in Guyana

The **Guyana Extractive Industries Transparency Initiative (GYEITI)** is the national body responsible for implementing EITI in Guyana. This body was established under the **Ministry of Natural Resources**. The GYEITI seeks to ensure **full disclosure of revenues** from the extractive sector and to **promote transparency and accountability to develop good governance of the natural resources sector**.



How Can You Get Involved?

GYEITI encourages **citizens**, **businesses**, and **civil society groups** to engage in transparency efforts.

You can:

1

READ GYEITI REPORTS

Understand how Guyana's resources are managed.

2

ATTEND PUBLIC CONSULTATIONS

Share your views on governance of the extractive sector.

3

FOLLOW GYEITI ONLINE

Stay updated on initiatives and findings.

Contact Us:

Guyana Extractive Industries
Transparency Initiative (GYEITI)



WWW.EITI.GY

FACEBOOK: EITIGUYANA

Join us in ensuring that Guyana's natural resources benefit all its people, today and for future generations

UNDERSTANDING

THE EXTRACTIVE INDUSTRIES
TRANSPARENCY INITIATIVE
(EITI) AND GYEITI

EITI

Extractive Industries
Transparency Initiative



Guyana

What is EITI?

The EITI is a global effort to ensure countries manage their oil, gas, and minerals openly and fairly. It helps people see where the money from these resources goes by making governments and companies share what they earn and pay. This builds trust between the government, industry, and civil society while improving how the country is governed.

Each EITI country has something called the Multi-Stakeholder Group (MSG)—consisting of government, industry, and civil society—which works together to foster transparency and accountability to ensure that as a group it has active and meaningful **oversight** of EITI implementation (Requirement 1.4).

HOW GYEITI WORKS:



COMPANY DISCLOSURE

Oil, gas, and mining companies disclose payments made to the government.



GOVERNMENT DISCLOSURE

Government discloses revenues received from these industries.



INDEPENDENT VERIFICATION

The Independent Administrator reconciles payments and receipts.



PUBLIC ACCESS

Findings are published in annual reports, ensuring transparency.



Extractive Industries
Transparency Initiative



Guyana

WHY DOES THIS MATTER TO YOU?

Guyana's natural resources belong to every citizen. Transparency and accountability in the extractive sector ensure:



BETTER GOVERNANCE

Reduces corruption & mismanagement.



FAIR REVENUE DISTRIBUTION

Ensures wealth benefits for **all** citizens.



PUBLIC PARTICIPATION

Empowers communities to hold leaders accountable.



INVESTMENT CONFIDENCE

Attracts responsible investors & boosts economic growth.

EITI

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Guyana

KEY MILESTONES OF GYEITI

Guyana joined EITI in 2017, and committed to the implementation of the EITI Standard aimed at improving transparency in the extractive sector.
(<https://eiti.gy/about/>)

The First GYEITI report was published in 2019, covering fiscal year 2017.
(<https://eiti.gy/about/>)

The EITI International conducted its first validation for Guyana in 2020 to assess compliance and effectiveness of the EITI Standard.
(<https://eiti.gy/about/#validation>)

To date, Guyana has published six (6) EITI reports, all of which provide insights into the extractive sector's performance.
(<https://eiti.gy/documents/country-reports/>)

EITI

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Guyana