Guyana Extractive Industries Transparency Initiative (GYEITI)
Minutes of the 92nd Multi-Stakeholder Group (MSG) Meeting

Meeting Details	
Date	Wednesday, September 9, 2026
Time	10:00 hrs – 11:45 hrs
Location	Virtual (Zoom)
Presiding Chair	Mr. Joachim Vogt (Industry), alternate for Ms. Teivarti Persaud (Industry)

1. Opening & Preliminaries

- **Attendance Notes:**
  - Ms. Madhavi indicated she would join later in the session.
  - Mr. Derrick John was excused due to travel.
  - Mr. Joachim Vogt agreed to preside as Chair in the absence of the substantive Chair, Ms. Teivarti Persaud.

- **Quorum & Progression:** The group agreed to proceed with the agenda despite member absences.

2. Adoption of the Agenda

The agenda was amended to prioritize the presentation by the BDO consulting team.

Moved by: Ms. Sonya Roopnauth (Government)

Seconded by: Mr. Rafeek Khan (Industry)

Decision: Agenda adopted as adjusted.

4. BDO Update: Gap Analysis (FY2024 & FY2025 Reports)

The BDO team presented an update on the gap analysis for the FY2024 and FY2025 EITI reports, highlighting key technical roadblocks:

A. Submission Timelines

- The Scoping Report is scheduled for submission to the MSG by midday Monday.
- Overall progress remains delayed due to issues surrounding the receipt of reconciled financial data from the Guyana Geology and Mines Commission (GGMC).

B. GGMC Data Quality & Analysis Issues

- Unstructured Data: Information provided by GGMC arrived as an unanalyzed raw "data dump" rather than in the requested structured format, preventing flow-type breakdown.
- Reconciliation Discrepancies: Internal figures across different files provided by GGMC did not align. GGMC indicated that these discrepancies await resolution via formal audit.
- Systemic Drivers: BDO noted that internal staff transitions and the rollout of new accounting systems at GGMC contributed to the data mismatch.

C. Specific Discrepancies & Escalation

- Mining Receipts Gap: A 20% discrepancy was identified in mining receipts.
- Tax Waiver Constraints: Approximately 20% of the figures stem from entities that have not executed tax waivers, making formal reconciliation impossible without identifying individual taxpayers
- Action Agreed:

    - The MSG resolved to escalate the data-sharing bottlenecks to the Permanent Secretary (PS) of the Ministry of Natural Resources (MNR)
    - The BDO team will prepare and send a comprehensive technical memo outlining the specific shortcomings to support this escalation.

5. Review and Adoption of Previous Minutes

The minutes of the 91st MSG Statutory Meeting held on August 12, 2026, were reviewed.

- Moved by: Mr. Anil Persaud (Government)
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- Seconded by: Ms. Jennifer Persaud (Government)
- Decision: Minutes adopted as circulated.

6. Committee Updates & Progress Reports

Co-Chairs Committee

- No meetings were held during the intersessional period.

Independent Administrator (IA) Committee

- Deliverable Timeline: Messrs. Rakesh and David confirmed the Scoping Report will be submitted by midday Monday.
- MSG Review Window: MSG members agreed to review and return consolidated feedback by Wednesday or Thursday following submission

Validation / TOR / Work Plan Committee

- Scope & Definitions: Ongoing validation efforts require standardizing definitions for:

Beneficial ownership: The meeting recalled the MSG earlier (July 2024) approval of the Feasibility Study and Roadmap for the implementation of requirement 2.5.

Affirmed the previously approved decisions regarding Guyana's Beneficial Ownership reporting framework as it relates to:

- the continued application of the 25% beneficial ownership threshold in accordance with Guyana's legal and regulatory framework;
    - AML/CFT (Amendment) Act, 2015 (Act No. 1 of 2015) – establishes a 25% threshold for beneficial ownership.
    - Companies Act, Cap. 89:01 – requires companies to maintain and submit beneficial ownership information, with penalties for non-compliance.
    - AML/CFT (Miscellaneous) Regulations, 2023 – mandates timely updates and empowers the Registrar to issue guidance.
- the adoption of the definition of a Politically Exposed Person (PEP) contained in Guyana's Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT) legislation, together with the disclosure requirements for PEPs prescribed under the 2023 EITI Standard

That the Deeds and Commercial Registry Authority (DCRA) Beneficial Ownership Guidelines, 2023 – operationalize the 25% threshold and reporting obligations.

- Small- and medium-scale mining

Contract

- Action Agreed: The National Secretariat was tasked with preparing technical notes on these key definitional areas for subsequent review by the MSG.

Communications Committee

- FY2023 Report Dissemination: Physical copies of the FY2023 report have been distributed across key government entities.
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- Strategic Outreach: Formulation of a revised communication strategy is underway, incorporating an outreach survey and strategic banner placements.

- Blood Drive Postponement: The planned joint blood drive with the National Blood Transfusion Service has been placed on hold following a directive from the Permanent Secretary of the Ministry of Natural Resources (MNR).

- Mr. Rafeek Khan requested three pull-up banners to be used for GYEITI awareness across industry and private sector events.

Secretariat Report

The Secretariat is engaged in the finalization of the Gap Analysis for the FY 2024 IA Report and is awaiting the draft Validation report. The Secretariat are also working on finalizing the new work plan for 2027 and iis implementing actions coming out of the Validation/TOR/Work Plan Committee.

Any Other Business

Action Item	Responsible Party	Timeline
Share the survey with International Human Rights Law course participants to help reach target responses	Anil	Unspecified
Communicate with the Permanent Secretary (PS) regarding the GGMC data gap issue (copying Chair and Coordinator)	Guyana	Unspecified
Request three pop-up banners for event placements (Private Sector Commission, GMSA, and another major BSO)	Rafeek	Unspecified
Submit the scoping report to the MSG	Rakesh	Monday (midday)
Circulate an updated survey to the MSG and Secretariat for feedback before deployment	jearle	Prior to deployment
Obtain quotations from communication companies for survey distribution (BLAST text messages) and share with MSG	jearle	Unspecified
Finalize artwork and messaging for the special banner for the Brussels event	Secretariat	Unspecified
Send a short, objective email to the MSG and Secretariat highlighting technical issues and GGMC data shortcomings	BDO team	Unspecified
Conduct a brief walkthrough meeting with the MSG on the scoping report	BDO team	Monday (after report submission)
Manage online meeting invites for the session with BDO	Secretariat	Prior to Monday meeting
Share a provisional updated schedule with the MSG	Secretariat	Post-meeting
Prepare technical notes on outstanding definitional issues (small/medium mining, project/contract definition) for MSG decision	Secretariat (with Sam's support)	Unspecified
Arranging a meeting with GGMC to address definitional issues	Secretariat	Prior to next Work Plan Validation Committee meeting

Action Item	Responsible Party	Timeline
Develop FY 2027 work plan and share with the Work Plan Committee	Secretariat	Prior to submission to the PS
Add a Secretariat report as a standing item on future MSG meeting agendas	Secretariat	Ongoing / Next MSG agenda cycle

Prepared by

Approved by

Meeting attendance sheet 91st MSG August 2026					**Absent**	
Constituency	**Organization**	**Role**	**Gender**	**Present**	**With excuse**	**w/out excuse**
INDUSTRY SECTOR						
Teijvarti Persaud	ExxonMobil	Member	F		x	
Anand Gohil	CNOOC	Alternate	M		x	
Joachim Vogt	ECO Atlantic	Member	M		x	
Abbigale Loncke-Watson	SISPRO	Alternate	F	x		
Vishanti Balgobin	Guyana Gold & Diamond Assoc.	Member	F		x	
Avalon Jagnandan	Guyana Gold & Diamond Assoc.	Alternate	M	x		
Rafeek Khan	Guyana Manu. Services Assoc.	Member	M	x		
Norman McLean	Private Sector Commission	Alternate	M			x
CIVIL SOCIETY						
Porandatt Narine	Individual	Member	M	**x**		
Madhavi Indarjeet	Individual	Alternate	F	**x**		
Derrick John	Individual	Member	M	**x**		
Shane Cornelius	Individual	Alternate	M		**x**	
Balraj Budwah	Individual	Alternate	M	**x**		
GOVERNMENT						
Micheal Munroe	Ministry of Natural Resources	Member/Co Chair	M	**x**		
Martin Pertab	Ministry of Natural Resources	Alternate	M			**x**
Sonya Roopnauth	Ministry of Finance	Member	F	**x**		
Anil Persaud	Ministry of Parliamentary Affairs	Alternate	M	**x**		
Rafael Singh	Guyana Revenue Authority	Member	M	**x**		
Sean Richmond	Guyana Revenue Authority	Alternate	M			**x**
Jennifer Persaud-Boodhoo	Prime Minister's Office	Member	F	**x**		
Sharukh Hussain	Prime Minister Office	Alternate	M		**x**	
GYEITI Staff						

Rajdai Jagarnauth National Coordinator (a.g)	GYEITI Secretariat	Observer	F	**x**		
Renrick Ramgobin	GYEITI Secretariat	Observer	M	**x**		
Johann Earle	GYEITI Secretariat	Observer	M	**x**		
Onica Dowridge	GYEITI Secretariat	Observer	F	**x**		
Ashanti Williams	GYEITI Secretariat	Observer	F	**x**		
Sam Tokpah	Consultant	Observer	M	**x**		