

Ministry of Natural Resources

Response to Gaps in Draft Validation Report Responses

2nd October 2026

No	Observations of GYEITI	Recommendations of GYEITI	MNR's Response
1	The MNR manages the GoG profit oil under the PAA 2023.	Publish the key terms of crude marketing agreements.	<ol style="list-style-type: none"> 1. The draft marketing contract is included in the published Request for Proposal (RFP) for crude marketing (please see attachment 1). 2. The individual sales contracts are confidential as they contain sensitive marketing information; however, some of these details are within attachment 1. 3. Please see the link to the invitation to bid. (Interested companies can request a copy of the RFP). 4. https://dpi.gov.gy/wp-content/plugins/algori-pdf-viewer/dist/web/viewer.html?file=https%3A%2F%2Fdpi.gov.gy%2Fwp-content%2Fuploads%2F2024%2F09%2F8in-x-3col-Min-of-NR-Advertisement-for-Crude-Marketing.pdf
2	Lifts are reported in detail; however, disclosures do not disaggregate by buyer or country of destination.	Publish sales agreements, buyer identities, destination countries, and detailed buyer selection criteria for GoG profit oil from the Stabroek Block	<ol style="list-style-type: none"> 1. The destination of crude may be published in an aggregated format, such as crude exported by continent. Please see attachment 2. 2. Reporting on the buyer for each lift may contradict confidentiality clauses and expose sensitive marketing information as each lift is sold on a competitive level by the contracted marketing firms of the GoG. 3. Buyer Selection Criteria (please see attachment 3): <ol style="list-style-type: none"> a. The marketing firm submits to the MNR a bid table and a detailed report evaluating the bids received and the bid recommended. b. In a concise report, the Ministry of Natural Resources evaluates the bids based on current market conditions and then recommends that the winning (most profitable) bid be approved. c. The Crude Desk's report is then reviewed and evaluated by the Senior Petroleum Coordinator and Permanent Secretary before submission for approval to the Minister.
3	The detailed criteria	Have cargo data published on a	The Bank of Guyana and the MoF publish cargo data on a monthly and quarterly basis.

for buyer petroleum
selection website and
need disclosed
more than systematicall
a generic y rather than
reference reporting
to market annually.
condition
s and the
most
lucrative
bid.

1. <https://officialgazette.gov.gy/publications/62e22cb3-c23c-4f60-a22c-b3c23c7f6040>
2. <https://bankofguyana.org.gy/bog3/publications/natural-resource-fund/monthly-reports>
3. <https://petroleum.gov.gy/data-centre/>