GUYANA EXTRACTIVE INDUSTRIES TRANSPARENCY INITIATIVE (GYEITI)
Multi-Stakeholder Group (MSG)

Guyana's Beneficial Ownership Reporting Framework

Purpose

The Multi-Stakeholder Group (MSG) in its re-consideration of Guyana's Beneficial Ownership framework in the context of the EITI 2023 Standard, took into consideration the previously approved decisions regarding Guyana's beneficial ownership reporting framework for EITI implementation and Guyana's obligations under the Guyana's Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT) legislation.
The discussions concluded at the 91st MSG Meeting on August 12, 2026,

Background

Requirement **2.5(f)** of the **2023 EITI Standard** requires implementing countries to establish an agreed definition of a beneficial owner that is aligned with **Requirement 2.5(f)(i)**, takes relevant national laws into account, and includes an ownership threshold informed by the country's legal and institutional context. While the Standard **encourages** implementing countries to adopt a **10% or lower ownership threshold**, it does not prescribe a mandatory threshold.

Guyana's beneficial ownership framework is established through the **Anti-Money Laundering and Countering the Financing of Terrorism (Amendment) Act, 2015**, the **Companies Act, Cap. 89:01**, the **AML/CFT (Miscellaneous) Regulations, 2023**, and the **Deeds and Commercial Registries Authority (DCRA) Beneficial Ownership Guidelines (2023)**, all of which recognise and operationalise a **25% beneficial ownership threshold**.

The MSG previously approved the application of the **25% threshold** following consideration of the recommendations contained in the **Guyana Beneficial Ownership Transparency (BOT) Report (July 2024)**, prepared by Consultant Diane Barker et al. The Consultants recommended maintaining the 25% threshold to ensure consistency with Guyana's legislative framework while keeping the adoption of a 10% threshold under review in light of future developments in the EITI Standard.

The BOT Report also recommended that GYEITI adopt the **definition of a Politically Exposed Person (PEP)** contained in Guyana's AML/CFT legislation and, consistent with the **2023 EITI Standard**, require **full beneficial ownership disclosure for all PEPs regardless of their level of ownership**.

The 91st Meeting of the MULTI Stakeholders' Group agreed as follow

1. The adoption of the full **beneficial ownership disclosure regardless of ownership interest** and in line with the **Politically Exposed Person (PEP) definition** contained in Guyana's Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT) legislation and Requirement 2.5(f) of the 2023 EITI Standard;
2. Reaffirmed the continued application of the **25% beneficial ownership disclosure threshold** in accordance with Guyana's legislative and regulatory framework.