

GUYANA EXTRACTIVE INDUSTRIES TRANSPARENCY INITIATIVE (GYEITI)

92ND MEETING OF THE MULTI -STAKEHOLDER GROUP

HELD ON SEPTEMBER 9,2026

MSG DECISION

The Multi-stakeholder Group (MSG) of the GYEITI at its September 9,2026 Meeting deliberated extensively on Beneficial Ownership (Requirement (2.5) of the EITI Standard in the context of

- **Requirement 2.5(f)(i):** Defines a beneficial owner as the natural person(s) who directly or indirectly ultimately owns or controls a corporate entity.
- **Requirement 2.5(f):** Requires the MSG to agree on an appropriate definition of beneficial ownership, aligned with international norms and national laws, including ownership thresholds.
- **Encouragement:** Implementing countries are encouraged to adopt a **10% threshold or lower**, though this is not mandatory.
- **Politically Exposed Persons (PEPs):** Disclosure of beneficial ownership information for PEPs is required regardless of ownership level.

Recalled the MSG earlier (July 2024) approval of the Feasibility Study and Roadmap for the implementation of requirement 2.5.

Affirmed the previously approved decisions regarding Guyana's Beneficial Ownership reporting framework as it relates to:

- **the continued application of the 25% beneficial ownership threshold** in accordance with Guyana's legal and regulatory framework;
 - **AML/CFT (Amendment) Act, 2015 (Act No. 1 of 2015)** – establishes a **25% threshold** for beneficial ownership.
 - **Companies Act, Cap. 89:01** – requires companies to maintain and submit beneficial ownership information, with penalties for non-compliance.
 - **AML/CFT (Miscellaneous) Regulations, 2023** – mandates timely updates and empowers the Registrar to issue guidance.
- **the adoption of the definition of a Politically Exposed Person (PEP)** contained in Guyana's Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT) legislation, together with the disclosure requirements for PEPs prescribed under the **2023 EITI Standard**

That the Deeds and Commercial Registry Authority (DCRA) Beneficial Ownership Guidelines, 2023 – operationalize the 25% threshold and reporting obligations.

Joachim Vogt, Chairman: 92nd MSG Meeting .

Teijvarti Persaud

Chairperson: Multi Stakeholder Group